

10:03 AM
12/15/17
Accrual Basis

Carolina Waterman, Inc.
Statement of Financial Income and Expense
January through December 2017

	<u>Unclassified</u>	<u>TOTAL</u>
Income		
10000 · Accounts Receivable		
10001 · Revenue Generated from Lessons	8,492.10	8,492.10
10002 · Fareharbor Test Deposit	0.00	0.00
10003 · Customer Refunds Adjustments	-458.00	-458.00
10004 · Fareharbor Credit Card Fees	-166.43	-166.43
Total 10000 · Accounts Receivable	<u>7,867.67</u>	<u>7,867.67</u>
Total Income	7,867.67	7,867.67
Expense		
20000 · Accounts Payable		
20001 · Shop Rent Expenses	3,435.00	3,435.00
20002 · Insurance Expenses	1,479.25	1,479.25
20003 · Business Licensing Expenses	207.68	207.68
20004 · Website Expenses	393.12	393.12
20005 · Marketing Expenses	32.60	32.60
20006 · Equipment Expenses	354.00	354.00
20007 · Fuel Expenses	420.21	420.21
20008 · Telephone Expenses	595.46	595.46
20009 · Vehicle Maintenance Expenses	1,379.11	1,379.11
20010 · Misc. Operational Expenses	245.94	245.94
Total 20000 · Accounts Payable	<u>8,542.37</u>	<u>8,542.37</u>
Total Expense	<u>8,542.37</u>	<u>8,542.37</u>
Net Income	<u><u>-674.70</u></u>	<u><u>-674.70</u></u>